

**REUTERS/Yves Herman** 

# Growing the pie with Industry-Academic Partnerships

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# **Thomson Reuters - The Answer Company**



#### **FINANCIAL & RISK**

Critical news, information & analytics, enables transactions, and connects trading, investing, financial and corporate professionals.



#### LEGAL

Critical information, decision support tools, software & services to legal, investigation, business and government professionals.



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Integrated tax compliance and accounting information, software & services for professionals in accounting firms, corporations, law firms and government.



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Comprehensive IP & scientific information, decision support tools & services to enable governments, academia, publishers, corporations & law firms.

#### **REUTERS NEWS**

Powered by more than 2,800 journalists reporting in 20 languages from bureaus around the world, **Reuters** is the world's largest international news organization



### Why engage? First Mover Advantage Open Innovation in Practice



Dr Irving Wladawsky-Berger Former Chairman Emeritus, IBM Academy of Technology, visiting Professor of Engineering Systems at MIT and Adjunct Professor, Imperial College Business School.



"A company that is already consumed with managing its existing operations, may see a new innovation as more of a distraction than an opportunity.

But, this is generally a mistake, sometimes a very costly one.

Once the buzz is in the air, universities and research communities, as well as entrepreneurs and VCs are likely well on their way in developing the new technologies and figuring out their marketplace implications."

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# ABOUT OUR DATA LAB

We are located in Boston's Innovation District and closely connected to the MIT and Cambridge Startup Ecosystem

Currently, 10+ data scientists and visualization experts

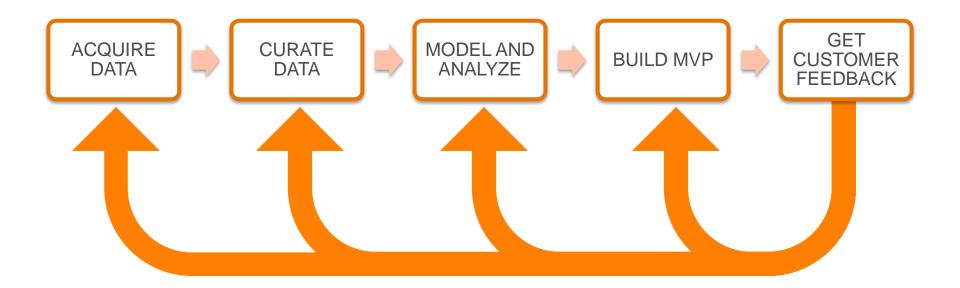
#### Mission

- Deliver insights for customers with cutting-edge data science proof-of-concepts
- Create value with all the content from across Thomson Reuters enterprise, and from external partners, including open data



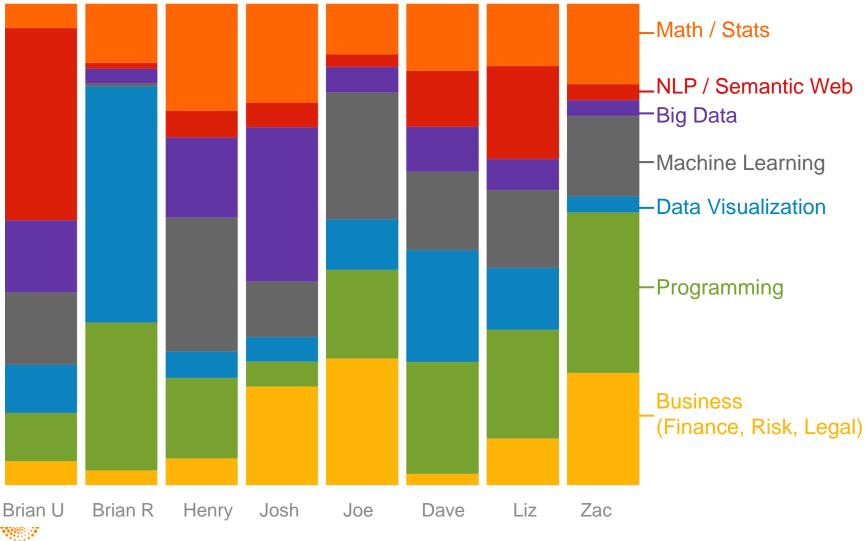
## LEAN DATA SCIENCE SPRINTS

**Agile Data Science Projects**, iterative, 2-week sprints to build MVPs (Minimum Viable Products (UI, API, Visualization)





#### Data Science Skills In the Lab



# Industry Partnership – the Industry Perspective

The opportunity for TR to benefit, directly and indirectly from:

- Collaborative research;
- Student engagement;
- Education and Consulting; and
- Brand alignment.

Thomson Reuters Labs encourages strategic engagement with the world's leading universities. Typically these relationships bring value across more than one of these value areas (next slide).

Thomson Reuters Labs provided advice and guidance to help any relationship with universities



# Four Areas of Value from Academic Partnerships

Engagement can be in some or all areas

Student engagement	Collaborative research	Thomson Reuters Labs
<ul><li>Recruitment</li><li>Projects</li></ul>	<ul><li>Longer term</li><li>Access to ideas</li></ul>	<ul> <li>Provide guidance in all four key areas</li> </ul>
Internships	Joint thought leadership	<ul> <li>Provide full support for deep relationships with</li> </ul>
Education & Consulting	Brand	best universities globally
<ul><li>Training sessions</li><li>Specific project input</li></ul>	<ul><li>Alignment with excellence</li><li>Relationship building</li></ul>	<ul> <li>Focus on maximum value from aligning</li> </ul>

See - thomsonreuters.com/articles/2013/collaborating-with-top-universities





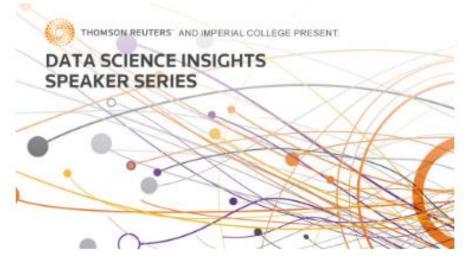


## The Academics - Start-ups Continuum



#### EntrepreneursTalk@Cass

Our partnership with Cass Business School featuring speakers from successful start-ups in and around London, formerly TechTalks@Cass

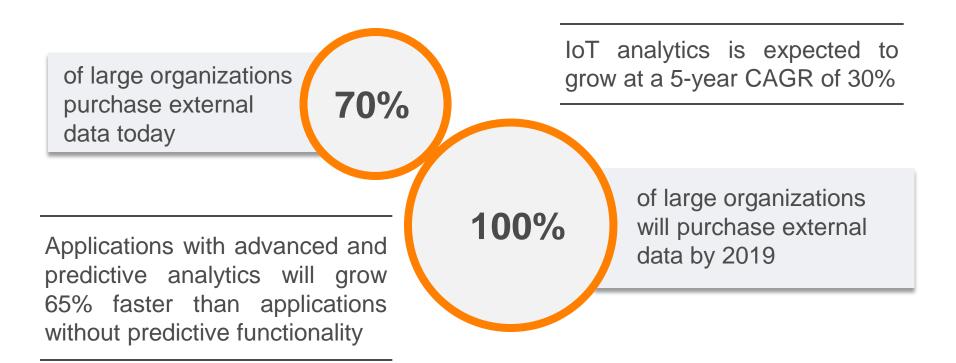


#### **Data Science Insights Speaker Series**

Our partnership with Imperial College in London for the flagship data science speaker series



# Big data and analytics market is expected to reach \$125 billion in 2015



#### More organizations will begin to monetize their data

Source: IDC Worldwide Big Data and Analytics Predictions for 2015



# World Economic Forum Disruptive Innovation in Financial Services

#### CHALLENGE

New financial products and services are creating significant regulatory uncertainty and fueling perceptions of regulatory arbitrage



PROJECT

Regulatory Models for Innovation



Decentralized systems, such as the blockchain protocol, threaten to disintermediate almost every process in financial services





Outdated identity management protocols create risks and inefficiencies for both service providers and consumers





Please plan to join us Saturday, Jan 23 to Sunday, Jan 24

# **Data Science against Slavery Hackathon**

District Hall (Seaport, at Courthouse Station on Silver Line) Sponsored by Thomson Reuters In affiliation with Demand Abolition and CEASE Network.

All levels of experience welcome.

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